

Guide to DMC's Escrow Partner

Learn More about DMC's Partner Escrow! Independent DMC's Partner Escrow will handle all Escrow conditions on your behalf.

Available for California Refinance transactions







1. Register

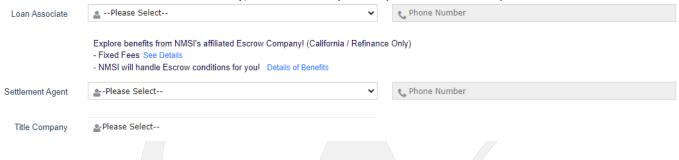
The register process is available on the Step 3 of 'Register New Loan'

Register New Loan Register New Loan



1.1 Settlement Agent (Escrow)

For California Refinance transactions only, DMC's Escrow partner ("In-House Escrow") is available to select.



1.2 Title Company

Title company may be assigned by Divine Mortgage Capital only when the In-House Escrow is chosen.



1.3 Escrow Assignment Notification

An automatic notification will be sent to Originators and Account Executive with the contact information of the Settlement agent when the file becomes 'Registered' status.





2. Condition Follow up

The In-House Escrow will follow up with all Escrow conditions on your behalf.

2.1 Conditions Tab

You will NOT see any Escrow conditions on your Conditions tab.



2.2 Underwriting/Funding Condition Sheet

If any Escrow conditions pending, the UW/Funding Condition sheet will advise DMC is working on them.

PRIOR TO DOCUMENT CONDITIONS

ESCROW

NMSI is working on this!

When all Escrow conditions are satisfied, the UW/Funding Condition sheet will advise all conditions have been signed off.

PRIOR TO DOCUMENT CONDITIONS

BROKER

All Conditions have been satisfied.

ESCROW

All Conditions have been satisfied.

2.3 Updated Documents

Escrow documents uploaded by In-House Escrow may be viewed on 'File Management' or 'Paperless Viewer.'

File Management

Paperless Viewer

In-House Escrow Guide



3. Cancellation of In-House Escrow

If In-House Escrow must be canceled, you may cancel via our system or email to Settlement agent.

3.1 Prior to 'Registered' Status

If the file status is 'Pre-Registered' the In-House Escrow can be removed on Loan Summary – Summary – 3rd Party.



When click on 'Remove' icon, it will clear the In-House Escrow information and registration, and all set right away.



3.2 On or After 'Registered' Status

Once a file becomes 'Registered' status, the In-House Escrow may be cancelled by contacting DMC Submission and Closing team when available, or by contacting the assigned Settlement agent directly.

Submission: lacompliance@nmsigroup.com Closing: it may be available on 'Contacts' tab.