



**ALWAYS
IMPROVING**

BETTER

FASTER

BEST



**REQUIREMENTS
REDUCED!**

The **BEST** Got **BETTER** for
NON-QM Loan

Loan programs	Previous requirements for Reserves	New requirements for Reserves
KVOE	4-months PITI for Primary & Second Homes	4-months PI for Primary & Second Homes
	6-months PITI for NOO	6-months PI for NOO
RED / TVOE	6-months PI for LTV <= 70% and Loan <= \$1MM	4-months PI for LTV <= 70% and Loan <= \$1MM
	12-months PI for LTV > 70% or Loan > 1MM	6-months PI for LTV > 70% or Loan > 1MM